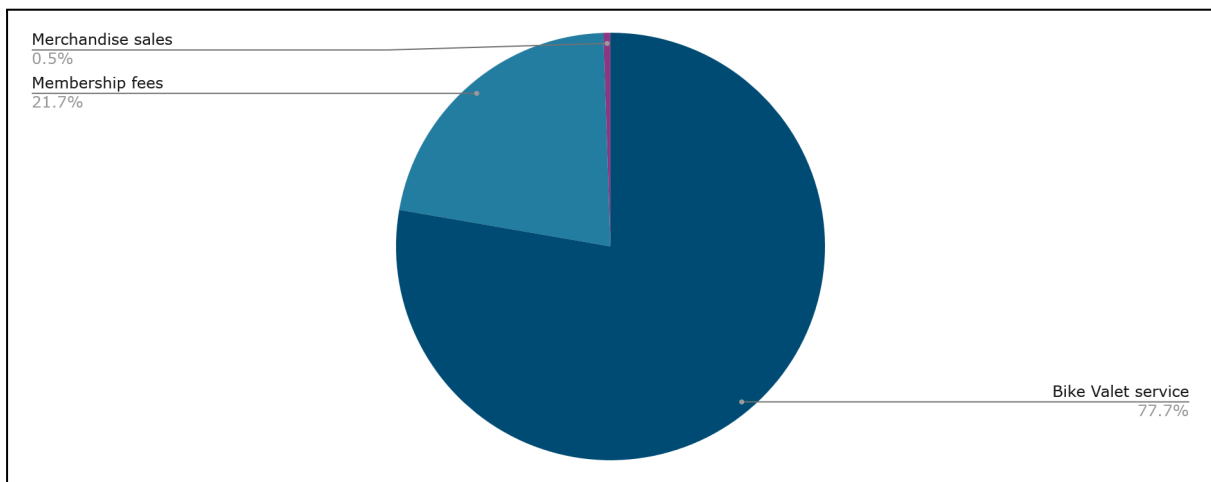


Treasurer's Report: Financial Year 2025 (1 July 2024 to 30 June 2025)

This is the fifth year of reporting for Bike Waikato as an Incorporated Society and Registered Charity. Our financial position remains healthy, principally due to generous volunteer mahi and ongoing support from Hamilton City Council.

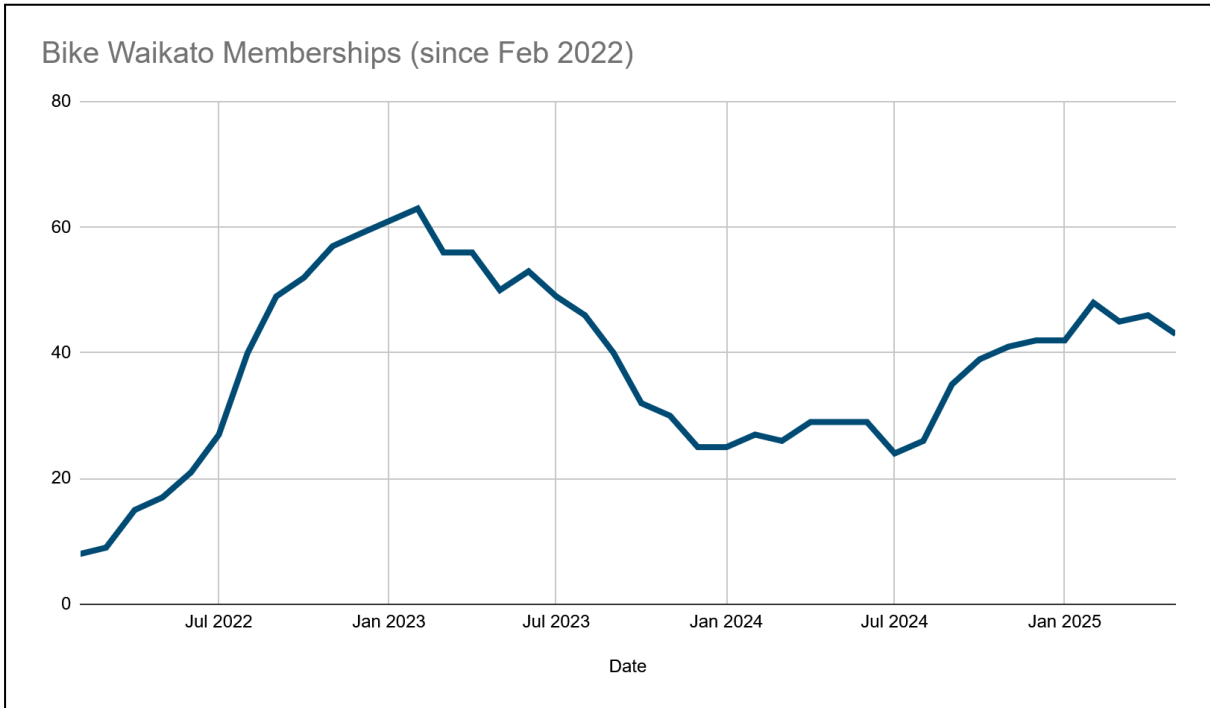
The income sources for the Society this year has been membership contributions and receipts for the Bike Valet service. There has been a small contribution from merchandise sales.



The Bike Valet service has grown considerably over the last few years. Bike Waikato has developed a good relationship with Hamilton City Council to provide this service at Council events and is building relationships with other organisations, such as Ninja Valley, to provide the service at some private events, too.

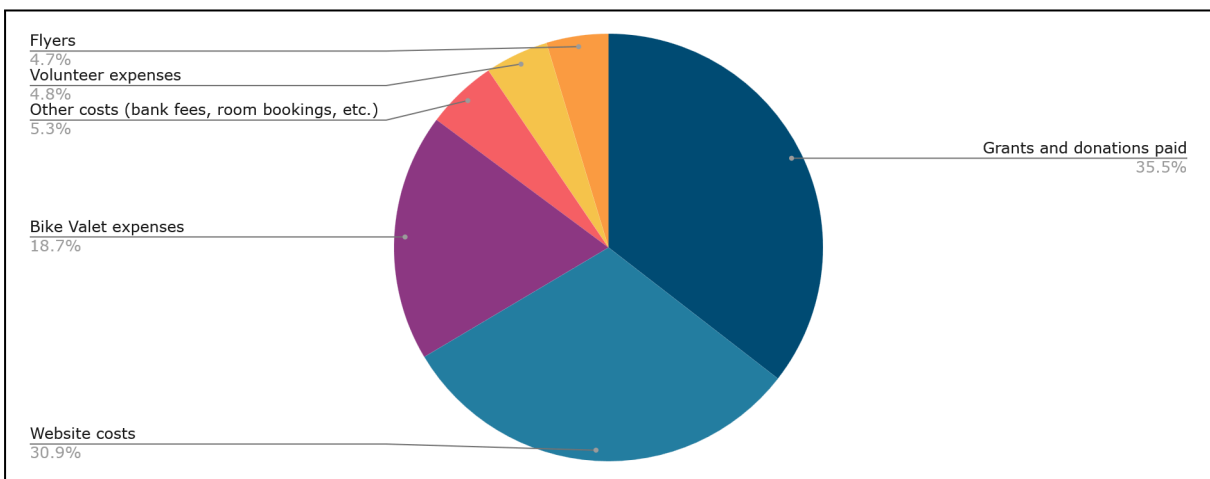
Particular attention was given in this Financial Year to increasing the number of paid members. This was achieved through half-price memberships in February (Bike Month) and October (Biketober) to encourage memberships, as resolved in the previous Annual General Meeting. From July 2024, an increase in memberships can be observed, indicating that this approach has been generally successful.

As of June 2025, we have 42 members, which includes new members, renewing members, and family memberships (which are counted as being two members). We have over two hundred subscriptions to our mailing list and over a thousand followers across Facebook and Instagram, which is anticipated to continue to grow.



The primary fixed cost for Bike Waikato, as reported in previous years, is the website. The costs include hosting and software licensing. The Committee investigated some options relating to the website but as of this Annual General Meeting has taken no decisions. The website is convenient because it not only hosts information relating to the organisation but manages membership and payment workflows automatically.

The next largest expenditure for this Financial Year was grants and donations. This year, Bike Waikato made donations to different community groups that encouraged cycling, particularly for young people. This has enabled Bike Waikato to grow goodwill in the community and contribute to opportunities for young people riding bikes.



The next largest expense relates to the Bike Valet. Expenses here relate to requisitioning more equipment, purchasing accessories, and printing/lamination. It is anticipated that this expense will increase in the next Financial Year as the Bike Valet service continues to grow.

Other costs are related to bank fees, room bookings, flyer printing, and volunteer expenses (purchasing hot drinks, food, etc.).

Our financial position is as follows:

<u>Statement of Receipts and Payments</u>		
Opening balance		4819.92
<u>Operating Receipts - Income</u>		
- Membership contributions	754.67	42 members
- Receipts from providing goods and services	2718.45	Bike Valet (outstanding from previous FY) = \$600.00 Bike Valet (this FY) = \$2,100.00 Merchandise = \$18.45
- Donations	0.00	
- Interests and dividends	0.00	
Total receipts		3473.12
<u>Operating Payments - Expenses</u>		
- Volunteer expenses	94.00	Hot drinks, food, etc.
- Payments related to providing goods and services	368.48	Bike Valet equipment = \$287.13 Printing and accessories = \$81.35
- Donations paid	698.00	Paeroa BMX = \$500.00 Individual = \$198.00
- Bank Fees	55.00	

- Room bookings	50.00	
- Website hosting (2 Years)	303.59	
- Website DNS (1 Year)	83.57	
- CRM licence (1 Year)	220.96	
<i>Total expenses</i>		1965.60
Operating deficit/surplus		
		1507.52
Closing balance		
		6327.44

This has been an excellent year for Bike Waikato, and we are in an excellent position to continue our advocacy moving forward.

Melissa Smith

Treasurer/Co-Chair, Bike Waikato

June 2025

